

Notice

Notice is hereby given that effective April 01, 2019 ("effective date"), Exit Load of following schemes of L&T Mutual Fund (the Fund) shall be revised as follows:

1. L&T Business Cycles Fund

Existing Provisions		Revised Provisions	
For Redemptions	Load (% of Applicable NAV)	For Redemptions	Load (% of Applicable NAV)
Within 18 months from the date of allotment or Purchase applying First in First Out basis	1	If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment.	Nil
		If units redeemed or switched out are over and above the limit within 1 year from the date of allotment.	1
		If units are redeemed or switched out on or after 1 year from the date of allotment.	Nil

2. L&T Emerging Businesses Fund

Existing Provisions		Revised Provisions	
For Redemptions	Load (% of Applicable NAV)	For Redemptions	Load (% of Applicable NAV)
Within 1 year from the date of allotment or Purchase applying First in First Out basis	1	If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment.	Nil
		If units redeemed or switched out are over and above the limit within 1 year from the date of allotment.	1
		If units are redeemed or switched out on or after 1 year from the date of allotment.	Nil

3. L&T Equity Fund

Existing Provisions		Revised Provisions	
For Redemptions	Load (% of Applicable NAV)	For Redemptions	Load (% of Applicable NAV)
Within 1 year from the date of allotment or purchase applying First in First Out basis	1	If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment.	Nil
		If units redeemed or switched out are over and above the limit within 1 year from the date of allotment.	1
		If units are redeemed or switched out on or after 1 year from the date of allotment.	Nil

4. L&T Focused Equity Fund

Existing Provisions		Revised Provisions	
For Redemptions	Load (% of Applicable NAV)	For Redemptions	Load (% of Applicable NAV)
Within 1 year from the date of allotment or purchase applying First in First Out basis	1	If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment.	Nil
		If units redeemed or switched out are over and above the limit within 1 year from the date of allotment.	1
		If units are redeemed or switched out on or after 1 year from the date of allotment.	Nil

5. L&T India Large Cap Fund

Existing Provisions		Revised Provisions	
For Redemptions	Load (% of Applicable NAV)	For Redemptions	Load (% of Applicable NAV)
Within 1 year from the date of allotment or Purchase applying First in First Out basis	1	If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment.	Nil
After 1 year from the date of allotment or Purchase applying First in First Out basis	Nil	If units redeemed or switched out are over and above the limit within 1 year from the date of allotment.	1
		If units are redeemed or switched out on or after 1 year from the date of allotment.	Nil

6. L&T India Value Fund

Existing Provisions		Revised Provisions	
For Redemptions	Load (% of Applicable NAV)	For Redemptions	Load (% of Applicable NAV)
Within 1 year from the date of allotment or Purchase applying First in First Out basis	1	If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment.	Nil
After 1 year from the date of allotment or Purchase applying First in First Out basis	Nil	If units redeemed or switched out are over and above the limit within 1 year from the date of allotment.	1
		If units are redeemed or switched out on or after 1 year from the date of allotment.	Nil

7. L&T Infrastructure Fund

Existing Provisions		Revised Provisions	
For Redemptions	Load (% of Applicable NAV)	For Redemptions	Load (% of Applicable NAV)
Within 1 year from the date of allotment or Purchase applying First in First Out basis	1	If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment.	Nil
After 1 year from the date of allotment or Purchase applying First in First Out basis	Nil	If units redeemed or switched out are over and above the limit within 1 year from the date of allotment.	1
		If units are redeemed or switched out on or after 1 year from the date of allotment.	Nil

8. L&T Large and Midcap Fund

Existing Provisions		Revised Provisions	
For Redemptions	Load (% of Applicable NAV)	For Redemptions	Load (% of Applicable NAV)
Within 1 year from the date of allotment or purchase applying First in First Out basis	1	If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment.	Nil
		If units redeemed or switched out are over and above the limit within 1 year from the date of allotment.	1
		If units are redeemed or switched out on or after 1 year from the date of allotment.	Nil

9. L&T Midcap Fund

Existing Provisions		Revised Provisions	
For Redemptions	Load (% of Applicable NAV)	For Redemptions	Load (% of Applicable NAV)
If redeemed ≤ 1 year	1	If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment.	Nil
If redeemed > 1 year	Nil	If units redeemed or switched out are over and above the limit within 1 year from the date of allotment.	1
		If units are redeemed or switched out on or after 1 year from the date of allotment.	Nil

Revised exit load structure mentioned herein above shall be applicable prospectively, for all investments (including SIP/SWP/STP registered) from the effective date, and shall be in force till further notice.

All the other terms and conditions of the respective SID and KIM except as specifically modified herein above shall remain unchanged. The Trustee / AMC reserves the right to modify / introduce a load / fee / charge at any time in future on a prospective basis, subject to the limits prescribed under the Regulations.

Investors are requested to take note of the above.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Date: March 26, 2019
Place: Mumbai

Kailash Kulkarni
Chief Executive Officer